



DEPARTMENT OF THE NAVY  
BUREAU OF SHIPS  
WASHINGTON 25, D. C.

IN REPLY REFER TO

SUPPLEMENTAL AGREEMENT TO CONTRACT NObs-88

BETWEEN

UNITED STATES OF AMERICA

AND

ISAACSON IRON WORKS

THIS SUPPLEMENTAL AGREEMENT, made as of 3rd day of March 1961 between the UNITED STATES OF AMERICA (hereinafter called the "Government") represented by the Contracting Officer executing this contract, and ISAACSON IRON WORKS (hereinafter called the "Contractor"), a corporation organized and existing under the laws of the State of Washington and having its principal place of business at Seattle, Washington.

WITNESSETH:

WHEREAS, the Government and the Contractor entered into Contract NObs-88 (formerly NOD-2170), dated August 7, 1941, (hereinafter called the "Contract") which, as amended, provides for the acquisition, construction, installation, completion and use by the Contractor of certain industrial plant facilities specifically identified in the Schedules thereto (hereinafter called the "Facilities") at the Contractor's plant at Seattle, Washington; and

*(Sale of Government's interests to Isaacson Iron Works  
subject to 10 years National Security Clause.)*

REAL ESTATE DIV.

FILE NO. 53

WHEREAS, Article 14 of the contract provides, in pertinent part, that the Contractor shall have the right to purchase all but not part of the Facilities at the fair value of such Facilities as determined by the Secretary of the Navy, by paying such fair value amount to the Government or by giving notice to the Department of its election to purchase the Facilities at such fair value and entering into a contract with the Government specifying the terms of such purchase; and

WHEREAS, upon the request of the Contractor, the Secretary has determined that the fair value of the Facilities for sale to the Contractor subject to a ten year national security clause is \$800,000 and has so notified the Contractor; and

WHEREAS, the Contractor has notified the Department of its election to purchase the Facilities subject to such national security clause at the price so determined and to enter into a contract specifying the terms of such purchase.

NOW, THEREFORE, in consideration of the premises the parties hereto do mutually agree as follows: